

American Pathway[®]

Series of fixed annuities



Fixed 5 Annuity

Fixed 7 Annuity

Single premium tax deferred fixed annuities

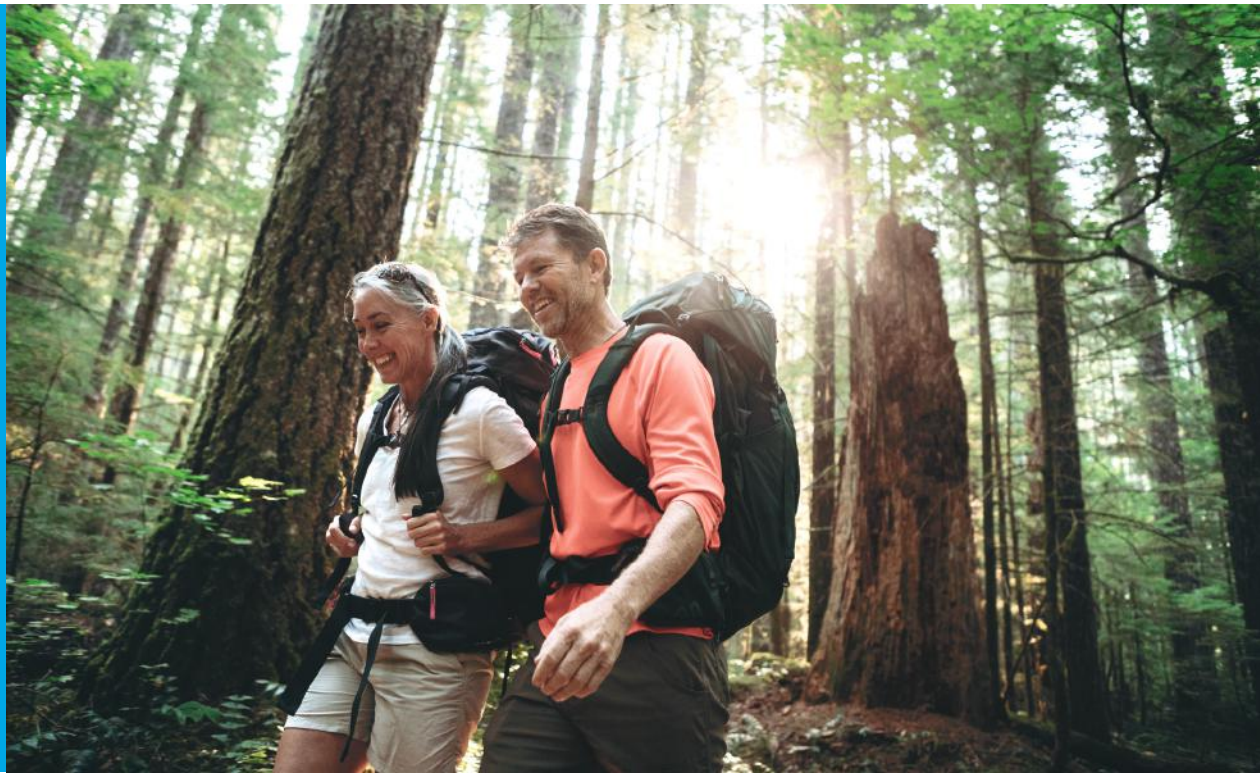
Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee
Not a Deposit • Not Insured by any Federal Government Agency

Annuities issued by
The United States Life Insurance Company in the City of New York (US Life)
Guarantees are backed by the claims-paying ability of US Life.



Customize your retirement solution with guaranteed



interest earnings and protection from market volatility

With the American Pathway series of fixed annuities you can expect:

- **PROTECTION** from market volatility
- Tax-deferred **GROWTH**
- **GUARANTEED** interest earnings
- **ACCESS** to your money

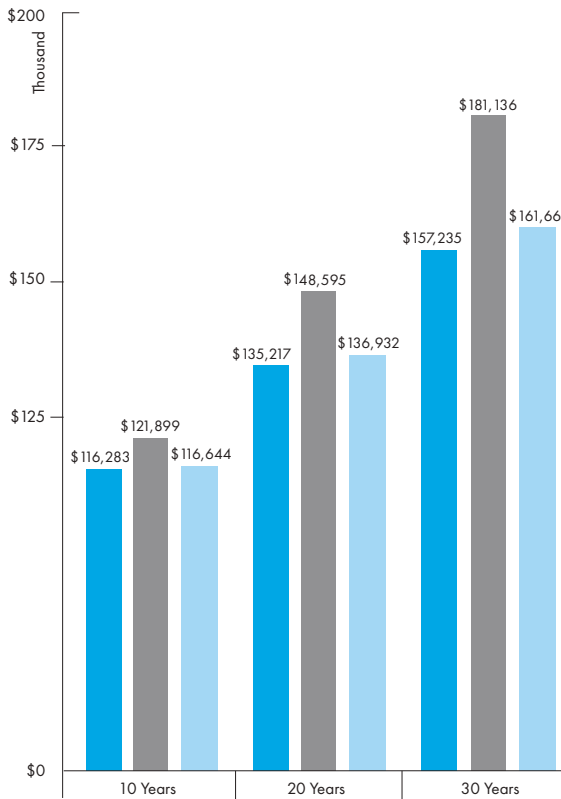
We are committed to helping grow and protect the financial security of you and your family.

ACCUMULATE savings faster

Tax deferral is a key benefit that can help your savings accumulate at a faster rate than it would in a comparable taxable account. That's because you won't have to pay current taxes on any interest or earnings until withdrawal.¹

With the American Pathway Fixed 5 and Fixed 7 annuities, you have the power of tax-deferred compounding interest working for you whether you purchase the annuity with after-tax (nonqualified) or pretax (qualified) monies.

The power of tax-deferred growth



\$100,000 Premium with Compound Interest

- Taxable at 24%
- Tax deferred
- Tax deferred after taxes at 24% taxable rate

While your money remains in the annuity, the principal and gains earn a fixed rate of interest.

Money that otherwise would have gone toward federal taxes stays in the annuity, earning interest.

Interest earning

Once your contract is issued, 100% of your money begins earning interest. No initial sales charges or annual fees are associated with the American Pathway Fixed 5 or Fixed 7 annuities.

Interest is credited to the contract daily (based on a 365-day year) to achieve an annual yield that's equal to the declared rate. The money must remain in the annuity (without any withdrawals) for the entire year to achieve the full rate.

Performance is not guaranteed. This hypothetical example assumes an annual rate of 2%, a constant yield, no additional premium payments and no withdrawals during the accumulation phase. This illustration is intended to reflect the advantage of tax deferral.

This example is for illustrative purposes only and does not reflect the performance of any particular product and does not take into account the differences in risk, maturity and credit quality when comparing identical tax-deferred and taxable yields.

¹ Withdrawals of taxable amounts are taxed as ordinary income and, if taken prior to age 59½, your withdrawal may be subject to a 10% federal early withdrawal tax penalty. Contractual withdrawal charges may also apply.

YOU DESERVE more than a one-size-fits-all financial strategy

DESIGN your retirement solution with the American Pathway Fixed 5 Annuity or the American Pathway Fixed 7 Annuity.

You have the flexibility to choose:

- One-, three- or five-year initial interest rate term for the American Pathway Fixed 5 Annuity ²
- One-, three- or seven-year initial interest rate term with the American Pathway Fixed 7 Annuity ²
- A guaranteed return-of-premium option
- Guaranteed lifetime payout options³



² Depending on market conditions, some interest rate guarantees may not be available at all times. Check with your financial professional for availability.

³ Annuitization required (the process of permanently converting the fixed annuity into a series of fixed payments). You can choose an option that provides guaranteed lifetime payments.

UP to 15% free withdrawals each year

Access your money

After 30 days from the contract date, you may take multiple penalty-free withdrawals each year, not exceeding in total the greater of the accumulated interest earned or up to 15% of the previous anniversary contract value.

If you don't need to use all of the 15% withdrawal percentage in a contract year, you may carry over the unused portion (up to 5%) to the next contract year, increasing the annual withdrawal to 20% of the anniversary contract value (or the accumulated interest if greater).⁴

You can always withdraw more than the penalty-free amounts at any time. However, during the first five contract years of the American Pathway Fixed 5 and the first seven contract years of the American Pathway Fixed 7 annuities, the amount withdrawn over the penalty-free amounts will incur a withdrawal charge, which can reduce the value of your contract. If you take a partial withdrawal, ensure your remaining contract value is at least \$2,000. US Life reserves the right to pay the entire withdrawal value and terminate the contract if a withdrawal reduces the contract value to less than \$2,000.

Decreasing withdrawal charges

As you can see below, the withdrawal charge decreases to zero after five or seven years from the contract date, depending on the annuity contract you purchase.

The withdrawal charge is a percentage of the amount withdrawn in excess of penalty-free amounts during the withdrawal charge period only. After the withdrawal charge period, no withdrawal charge will apply to any withdrawals.

American Pathway Fixed 5 Annuity

Contract year	1	2	3	4	5	Thereafter
Withdrawal charge	9%	8%	7%	6%	5%	0%

American Pathway Fixed 7 Annuity

Contract year	1	2	3	4	5	6	7	Thereafter
Withdrawal charge	9%	8%	7%	6%	5%	4%	2%	0%

⁴ The taxable portion of the money you withdraw is subject to federal income tax. If the withdrawal is taken prior to age 59½ a 10% federal early withdrawal tax penalty may also apply.

When the unexpected happens, YOU'RE READY

More flexibility with optional return-of-premium guarantee

Both the American Pathway Fixed 5 and Fixed 7 annuities offer an optional return-of-premium guarantee at the time of purchase.

Adding this feature will slightly lower your initial interest rate.

With the return-of-premium guarantee option, if you cancel the annuity contract, you will always receive the greater of:

- Your single premium, less prior net withdrawals
- The withdrawal value (contract value minus applicable withdrawal charges)

Withdrawal charge waivers

It's difficult to predict the future. You may have an emergency during the withdrawal charge period. That's why we offer options – for your "just in case" moments.

The following riders allow you to make withdrawals without a withdrawal charge when certain conditions are met. There is no charge for these riders. Details about utilizing the riders, including qualifying conditions and waiting periods, are set forth in the riders.

Extended care	The owner must receive extended care for at least 90 consecutive days, beginning after the second contract year. The extended care may not have begun before the contract date.
Terminal illness	The owner must be initially diagnosed with a terminal illness after the contract date. Only one partial or a full withdrawal is permitted.
Activities of daily living	The owner must be unable to perform at least two of the six activities of daily living for at least 90 consecutive days, beginning after the first contract year.

Protection for your family

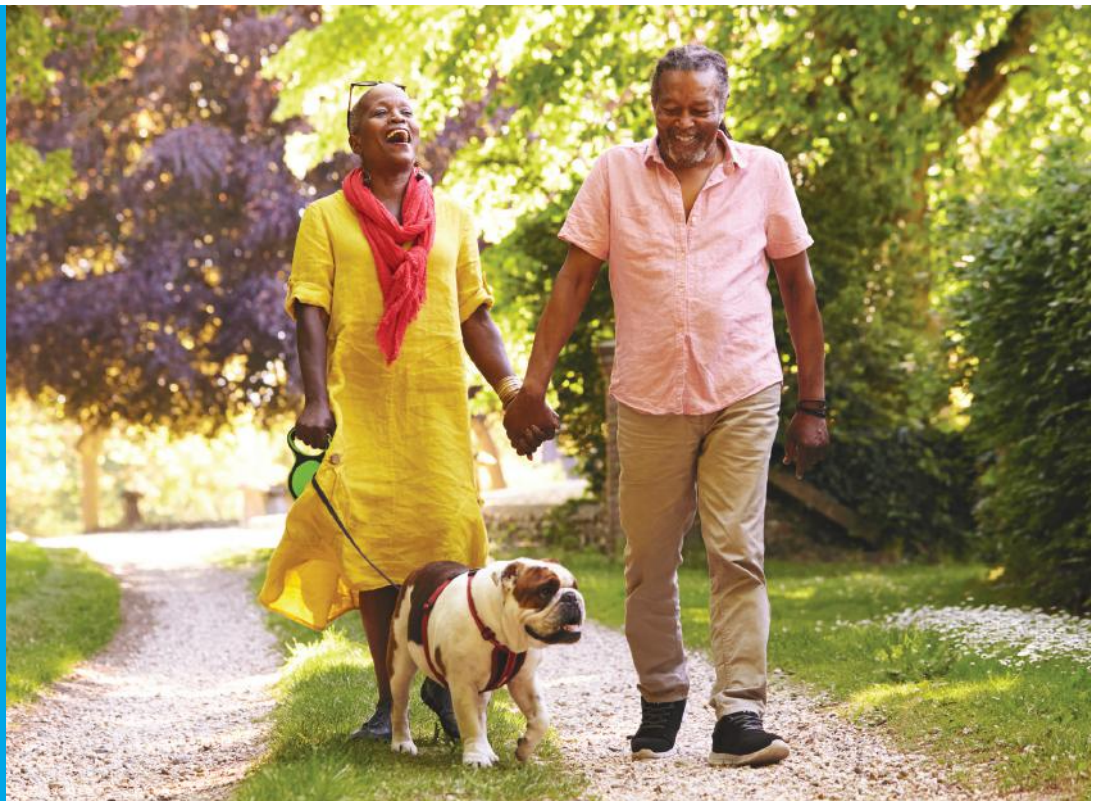
American Pathway Fixed 5 and Fixed 7 annuities can also help protect your family with a death benefit. The **death benefit** guarantees your specified beneficiary will be paid the contract value. Generally, designating annuity beneficiaries other than your estate avoids the costs and delays of probate.

YOU DECIDE how and when to receive income

American Pathway Fixed 5 and Fixed 7 annuities can help provide confidence that when retirement comes, you're prepared. You choose how and when to receive income based on your life needs.

You decide:

- If you want to convert your annuity into a series of fixed payments (annuitization) and choose an option that provides guaranteed lifetime income
- When to begin receiving annuity payments and which payment option best suits you⁵
- The amount of each payment (based on the payout option selected) during the payout phase



⁵ The contract must either be annuitized or surrendered by age 95.

If you choose to convert the annuity to a series of fixed payments

During the annuity's payout period, you'll receive a series of payments. Once payments begin, the payout option cannot be changed.

Choose the best payout guarantee for you - Single and Joint options available:

Life only

Provides income payments for as long as the annuitant(s) (the person who is entitled to receive benefits from the annuity) lives. Income payments end upon annuitant's death. If Joint and Survivor, income payments end upon death of survivor.

Life only with guaranteed period

Payments are guaranteed for as long as the annuitant lives. If the guaranteed period has not expired at the time of death, payments will continue to the beneficiary (or survivor if Joint and Survivor) for the remainder of the guaranteed period.

Fixed period

Equal periodic payments are made for a fixed period of five to 30 years. The total of all premium and interest will be distributed during the period of time elected.

Fixed amount

Fixed amount income payments are made for a minimum of five years and a maximum of 30 years in an amount elected, until the amount applied together with interest is exhausted.



Glossary of key terms

Accumulation phase

The period during which the annuity earns interest.

Annuitization

The process of permanently converting the fixed annuity into a series of fixed payments.

Beneficiary(ies)

The party(ies) who will receive the annuity death benefit if the contract owner dies.

Contract owner

The purchaser of the annuity contract.

Fixed annuity

An annuity in which the insurance company pays a fixed rate of interest on the funds placed in the contract. The insurance company guarantees both principal and interest.

Guaranteed period (payout option)

An annuity payout option that guarantees payments will be made over a certain period of time, usually between five and 30 years.

Interest-out-first rule

A federal tax law that specifies any money withdrawn from an annuity (not paid out as regular annuity income) is considered to come first from the earnings in the account and is considered taxable income to the contract owner, up to the amount of the earnings. If there are no earnings in the account, then the withdrawal is not taxable income. For tax-qualified plans, the entire withdrawal amount may be subject to income tax.

Required Minimum Distribution (RMD)

The minimum amount you generally must withdraw from your account each year and must begin by April 1 of the year following the year a person reaches age 70½.

Single-premium annuity

An annuity purchased with one lump sum of money rather than with a series of periodic payments.

Tax deferred

In an annuity contract, income taxes are delayed or postponed on annuity earnings until withdrawn.

Withdrawal charge

A fee charged for withdrawing part or all of the funds in the contract during the withdrawal charge period. The withdrawal charge decreases to zero after the annuity has been in force for a period of years.

Start your journey

If you're age 18 - 85, you can purchase the American Pathway Fixed 5 or Fixed 7 annuities with a minimum single premium of \$5,000 if you use after-tax (nonqualified) monies or \$2,000 using pretax (qualified) dollars.

Maximum issue age 85. Minimum owner age is 18, or if earlier, the age of majority as defined by law in state of issue. If contract is joint and survivor, issue age restrictions apply to both owners.

You have choices for your financial destination

Fixed annuities offer a retirement income solution that could be a good fit for your strategy, but as with all financial products, there are certain risks to consider. Have an open discussion with your licensed financial professional about your long-term goals to determine if a fixed annuity is right for you.

Annuities are long-term retirement saving vehicles.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within a plan does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

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Annuities issued by **The United States Life Insurance Company in the City of New York** (US Life). Issuing company US Life is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG).

May not be available in all states and product features may vary by state. Please refer to the contract.

aig.com/annuities
800-424-4990

