FIXED INDEXED ANNUITIES

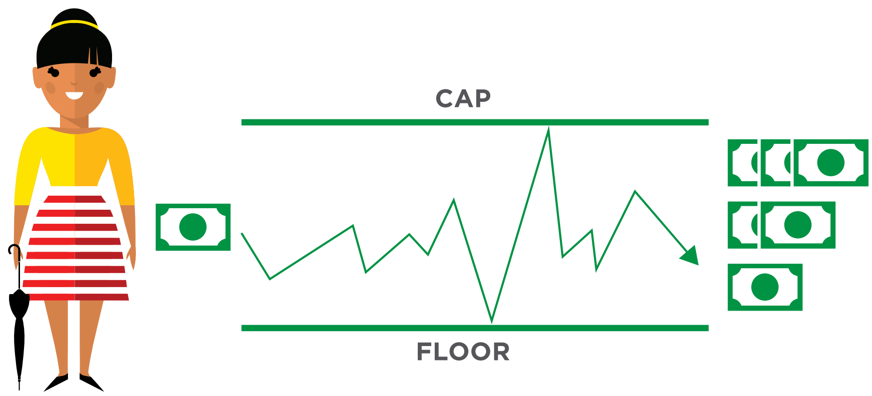
Be out living your life, not outliving your savings

Discover the value of an annuity

An annuity is a long-term, tax-deferred investment that is issued by an insurance company and purchased through a financial professional.

A fixed indexed annuity gives you more growth potential than a fixed annuity along with less risk and less potential return than a variable annuity.

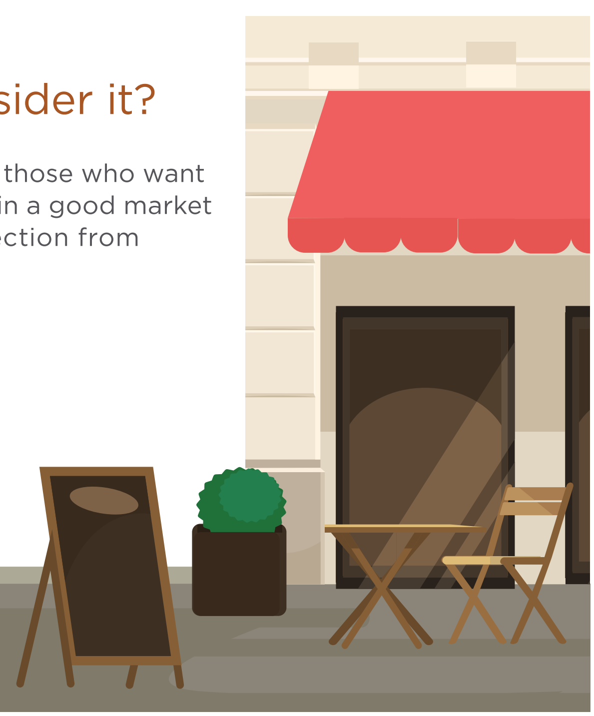
Returns are based on the changes in a securities index, such as the S&P 500® Index, a collection of 500 stocks intended to represent a broad segment of the market. As an annuity owner, you are never directly invested in the index.



A fixed indexed annuity provides principal protection in a down market and opportunity for growth. Some annuities may put a cap (upper limit) or floor (lower limit) to the index-linked interest rate you will earn.

Who might consider it?

This option may appeal to those who want a chance for upside gains in a good market while also receiving protection from possible downturns.



What are the benefits?

Tax-deferred The tax-deferred status allows you to benefit from compounded growth.

Principal protection The original deposit will not decline if the index performs negatively.

Lifetime income At an added cost, a rider is often available to guarantee set payments regardless of how long you and your spouse (if elected) live. Or, lifetime income can be achieved through annuitization at no additional cost.

Investment flexibility Growth potential can be achieved through the performance of the index or through a fixed interest rate earned on the fixed account — or a combination of the two. Your financial professional® can help you find the best combination for you. It's good to know that a fixed indexed annuity is not an actual investment in an index; it's only tied to the index performance.

Earnings credited At the end of each term, earnings are credited; at that point, they cannot be affected by negative index performance. Some carriers offer a feature that allows you to take advantage of index highs during your term.

Beneficiary protection You can pass assets to beneficiaries and avoid the costly probate process. Optional riders at an additional cost can enhance the amount that beneficiaries may receive upon the annuity owner's passing

Spousal opportunities Most companies offer spousal continuation only upon the first spouse's death and don't pay a death benefit until the second spouse passes. However, some carriers do offer a joint option that covers the death of either spouse upon the first passing.

What should you consider before purchasing?

Gains can be limited With this type of annuity, gains can be limited by elements such as participation rates, caps and interest. However, this product does have protection from down markets.

Complexity of contracts The jargon for fixed indexed annuities can be tough to understand, but your financial professional can guide you.

The S&P 500® has over $11.2 trillion benchmarked to the index, with indexed assets comprising approximately $4.6 trillion of this total.[1]

[1] S&P 500,® https://us.spindices.com/indices/equity/sp-500 (accessed June 17, 2020).

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is on your side

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Annuities have limitations. They are long-term vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses or to fund short-term savings goals.

A fixed indexed annuity is not a stock market investment and does not directly participate in any stock or equity investment. It may be appropriate for individuals who want guaranteed interest rates and the potential for lifetime income.

Guarantees and protections are subject to the claims-paying ability of the issuing insurance company.

If you take withdrawals before you're age 59½, you may have to pay a 10% early withdrawal federal tax penalty in addition to ordinary income taxes. Withdrawals may trigger early surrender charges and reduce your death benefit and contract value.

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